

## MARKET WRAP

### KSE-100 Index

89 mn ▲ 1.32%  
43,853.49 572.72

### KSE-All Index

229 mn ▲ 1.32%  
30,010.45 389.57

### KSE-30 Index

56 mn ▲ 1.36%  
17,005.73 228.29

### KMI-30 Index

46 mn ▲ 1.61%  
70,730.94 1,121.27

### KMI-All Index

87 mn ▲ 1.70%  
21,386.45 358.09

## Market Summary

The stock market on Tuesday showed a quite bullish trend and concluded the session with a major upward change compared to the last close, the reason being a major interest showed by investors in the oil sector. The benchmark KSE-100 index made an intra-day high and low at 44,066 (785 points) and 43,281 (0 points) respectively while closed at 43,853 by gaining 573 points. PKR in today's interbank session depreciated 31 paises against USD and closed at 176.79. The value of shares traded during the day was Rs 8.372 billion. Market capitalization stood at around 7.515 trillion. Overall, trading volumes for the day increased to 229 million shares compared with Monday's tally of 176 million. TELEXB was the volume leader with 27 million shares, gaining Rs0.79 to close at Rs14.7. It was followed by TPLP with 15.7 million shares, gaining Rs2.58 to close at Rs37.68, and TREET with 14.8 million shares, gaining Rs1.82 to close at Rs41.77.

### Volume Leaders ('000)

TELEXB	27,005
TPLP	15,710
TREET	14,764
HASCOLDEF	11,358
UNITY	9,984
BYCO	9,503
WTL	8,059
OGDC	7,907
GGL	7,109
TRG	6,929

### Gainers (PKR)

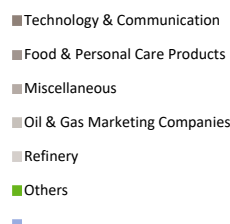
DWTMDEF	2.94	0.84
BILFDEF	3.23	0.36
PILDEF	1.2	0.13
FFLM	3.5	0.35
HICL	7.5	0.75
SKRS	8.49	0.76
JATM	11.1	0.99
AWWAL	12	1
FCIBL	5.38	0.43
ALAC	7.05	0.55

### Losers (PKR)

PKGIDEF		3.02
HIFA	-0.44	2.54
PGLC	-0.85	5.65
SGPL	-0.78	5.93
HMM	-0.75	8.5
AWTX	-202	2497.5
CFL	-5.02	61.98
SUHJDEF	-2.33	28.82
CLOVDEF	-2.01	24.88
LMSMDEF	-1.56	19.44

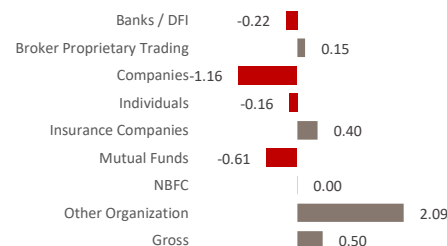
Source: PSX

### Overall Sector Turnover (%)

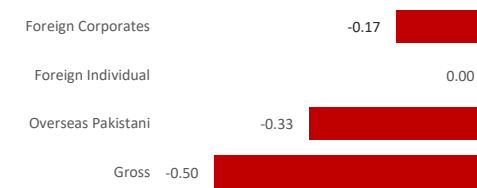


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)											
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Gross
LIPI Portfolio	Banks / DFI	-0.32	-0.01	0.23	-0.02	0.20	-0.07	-0.07	0.02	0.01	-0.22
	Broker Proprietary Trading	0.10	0.00	0.03	-0.59	0.46	0.06	0.01	-0.00	0.04	0.15
	Companies	-0.04	-0.17	-0.01	-0.04	-0.60	-0.08	-	-0.37	0.12	-1.16
	Individuals	0.71	0.31	-0.25	0.41	-0.50	0.15	0.16	-1.49	-0.20	-0.16
	Insurance Companies	0.01	-0.07	0.06	0.15	0.06	-0.21	-0.01	0.23	-0.00	0.40
	Mutual Funds	-0.53	-0.32	0.04	-0.08	0.92	0.10	0.06	-0.56	0.09	-0.61
	NBFC	-0.00	0.00	-	-	-0.00	0.00	-	-	-	0.00
	Other Organization	0.03	0.05	0.03	-0.00	-0.22	-0.01	-0.03	2.27	-0.02	2.09
LIPI Total		-0.03	-0.20	0.12	-0.17	0.32	-0.06	0.11	0.09	0.03	0.50

(USD' mn)											
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Gross
FIPI Portfolio	Foreign Corporates	-0.08	0.18	-0.22	0.00	-0.06	-0.01	-0.04	0.08	0.00	-0.17
	Foreign Individual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Overseas Pakistani	0.12	0.02	0.10	0.17	-0.27	0.07	-0.06	-0.18	-0.03	-0.33
	Total	0.03	0.20	-0.12	0.17	-0.32	0.06	0.03	-0.09	-0.03	-0.50

Source: NCCPL

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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